### Town of Georgetown, IN

### Resolution # R-08-01

# A RESOLUTION ALLOWING THE TOWN OF GEORGETOWN TO USE MONEYS FROM THE GAMING FUND TO PAY OFF A LOAN FOR BROADBAND INTERNET SERVICES

## BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GEORGETOWN, INDIANA THAT:

**WHEREAS,** the Town Council of Georgetown took out a loan for \$200,000.00 to establish broadband internet services for the Town of Georgetown.

**WHEREAS,** the Town Treasurer has the authority to transfer moneys to and from Georgetown Town Funds.

**WHEREAS,** the Town Council of Georgetown will use \$200,000.00 from the Gaming Fund to pay off the Loan for the Broadband Internet Services of Georgetown, Indiana.

#### NOW THEREFORE BE IT RESOLVED:

**SECTION 1.** That the Town Council of Georgetown will take \$200,000.00 from the Gaming Fund and use that money to pay off the Loan of \$200,000.00 for the Broadband Internet Services of Georgetown, Indiana by way of the Town Treasurer's Office.

Adopted by the Town Council of the Town of Georgetown, Indiana, this
BILLY STEWART, PRESIDENT
Milu suilla MIKE MILLS, MEMBER
AARON STRIEGEL, MEMBER
Exelett Pulles EVERETT PULLEN, MEMBER
KANLA PERKINS, MEMBER

ATTEST:

Douglas Cook, CLERK/TREASURER